## INTRODUCTION



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Country: Myanmar

Organization: UMFCCI

### Introduction

The Republic of the Union of Myanmar Federation of Chambers of Commerce and Industry (UMFCCI) is a national level non-governmental organization which represents and safeguards the interests of the private business sector. It acts as a bridge between the state and the private sector, presenting the views and interests of business to the Union Government.

## **Our Vision and Mission**

#### Vision

The Apex Organization leading the promotion of business growth and national economic development of Myanmar.

#### Mission

To be the Champion of Myanmar business interests in building a competitive, equitable and prosperous business environment and nation.





- Organize the private sector working group meetings and the meetings with the government ministries (PPDs).
- Write the position papers for the issues raised by the private sector
- Coordinate between the MBI Secretariat and the UMFCCI senior management board and the secretariat of the government focal ministry.
- Prepare document and position paper based on from tax consultation firm and legal organization for on Union Taxation Law
- Prepare position papers and matrices based on the issues and suggestion made during the private sector working group meeting.
- Lead organizing seminars, workshops and dialogue meetings for industrial relations
- Facilitate international business missions for their visits in Myanmar



# COVID -19 impact on labour

- COVID-19 quickly turned into an economic and jobs crisis of unthinkable scale. The pandemic has upended the livelihoods of workers and families in countries around the world.
- Worldwide travel restrictions, workplace and school closures, and other measures to contain the spread of COVID-19 have protected innumerable lives.
- In Myanmar, the pandemic could ultimately lead to a socioeconomic crisis if the right policies and plans are not well designed and implemented.
- COVID-19 leaves over 60,000 workers jobless in Myanmar", 28 April 2020 by Myanmar Time Journal
- Reference: COVID-19 Impact on Employment and Labour Market in Myanmar, Regional Office for Asia and the Pacific by ILO July 2020



## COVID -19 impact on labour

- Due to COVID-19, most of the businesses were shut down, shut down, and relocated. COVID-19 affected all businesses, but some were severely affected
- Tourism sector
- Airline sector
- Textile and Garment sector (Closed factories cause of shortage of raw material)
- Overseas job search services
- Automotive industry so and so etc;

## COVID-19 Relief Plan (CERP)

On April 27, the Myanmar Government published the COVID-19 economic relief plan. The CERP consists of seven goals, ten strategies, 36 action plans and 76 actions which cover a broad range of fiscal measures, combined with a set of human-focused and commonsense policy responses.

#### **Goal: 1 Improve Macroeconomic Environment through Monetary Stimulus**

- 1.1 **Provide Monetary Stimulus**
- Goal: 2 Ease the impact on the private sector through improvements to Investment, trade & banking sector
  - 2.1 Ease the Strains in the Banking Sector
  - 2.2 **Promote Investment**
  - 2.3 **Promote International Trade**

#### Goal: 3 **Promote International Trade**

3.1 Ease the Impact on Labourers/Workers

## COVID-19 Relief Plan (CERP)



#### **Goal: 4 Easing the Impact on Households**

4.1 Ease the Impact on Households

**Goal: 5 Promoting Innovative Products & Platforms** 

5.1 **Promote Innovative Products** 

Goal: 6 Healthcare Systems Strengthening

6.1 Promote Healthcare System through Increased Government Spending & Regulatory Reform

**Goal 7: Increase Access to COVID-19 Response Financing (Including Contingency Funds)** 

7.1 Increase the COVID-19 Fund and Contingency Fund



# Provided by UMFCCI

- UMFCCI is involved in the process of providing government loans to private sector businesses affected by COVID-19
- QR system for systematically opening factories during COVID-19 period
- Social Security services for factory workers
- Providing subsidies, donations and food for factory workers



# THE END THANK YOU!